



PAYMENT SECURITY BOND FAQ

From whom do I obtain a Payment Security Bond?

You may contact a surety broker to discuss obtaining the Payment Security Bond.

Does the Registry require any specific terms or conditions for the Payment Security Bond?

Yes. Please use the attached language marked as Exhibit A.

Up to what USD amount will the Registry accept a Payment Security Bond?

Currently, the Registry will accept Payment Security Bonds up to the penal sum of One Million U.S. Dollars (\$1,000,000). Registrars requiring greater amounts are required to provide an additional standby letter of credit or cash deposit.

Is there a list of approved sureties that may underwrite the Payment Security Bond?

Yes. The Registry at this time will accept a Payment Security Bond only from any of the certified companies listed in the U.S. Department of the Treasury's Listing of Approved Sureties, located at <http://www.fms.treas.gov/c570/c570.html>, or from a bank. Please note that your penal sum amount may not exceed the underwriting limitation (per bond basis) published at this website.

Where do I mail my Payment Security Bond?

The Payment Security Bond should be mailed to the following address:

VeriSign Global Registry Services
21345 Ridgetop Circle
Dulles, Virginia 20166
ATTN: Director, Business Affairs

Registrars may also fax the Payment Security Bond to Business Affairs for review (703) 421-4873.

Exhibit A

PAYMENT SECURITY BOND

KNOWN ALL MEN BY THESE PRESENTS, that we, the undersigned _____, as principal and _____, as surety, are hereby held and firmly bound unto VeriSign, Inc., as Obligee, the penal sum of _____ US Dollars (\$ _____) for the payment of which well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors, and assigns.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, that whereas the above named principal did enter into contracts entitled Registry-Registrar Agreements with Obligee, which said contracts are made a part of this bond the same as though set forth herein.

NOW THEREFORE, the condition of this obligation is such that if the said principal shall well and faithfully do and perform the things agreed to be done and performed according to the terms of Sections 5.1 and 5.4 of said contracts then this obligation shall be void; otherwise the same shall remain in full force and effect.

Section 5.1 of said contracts, stipulate that all registration fees are due immediately upon receipt of the Obligee's invoice. Section 5.4 of said contracts, stipulate that a timely payment of registration fees is a material condition of performance under this said contracts.

In the event of failure by the principal to perform its obligations under said contracts, Obligee shall provide written notice of Principal's default to Surety at its address _____ and Surety shall cause to be paid within (30) days of receipt of Obligee's notice such amount certified by Obligee to be owing from principal pursuant to the contract.

Provided, however, that the liability of the surety for any and all claims hereunder shall in no event exceed the penal amount of this obligation as herein stated.

The surety may cancel this bond by first providing thirty (30) days written notice to the Obligee. Such cancellation shall not discharge the Surety from any liability already accrued under this bond prior to the expiration of the (30) day period.

WITNESS OUR SIGNATURE this ____ day of _____, 2000.

_____(SEAL)
Principal

By

_____(SEAL)
Surety

By Attorney-in-Fact